

## Sustainable Development Policy Statement

The Board of Directors of Whippendell Electrical Ltd. & Whippendell Marine Ltd. is aware of its responsibility to develop its business and products in a sustainable manner, for the benefit of future generation.

The Companies will strive to achieve sustainability by balancing our economic, social and environmental responsibilities within all our activities. The Companies will develop and operate processes which encompass these aims and are integral to the decision making process.

The specific Sustainable Development policy aims of the Companies are set out below, and should be read in conjunction with the Companies Corporate Social Responsibility Policy Statement :

### **ECONOMIC**

- Deliver financial growth with a focus on a long term sustainability, recognising our responsibilities to the wide range of stakeholders.

### **SOCIAL**

- Recognise and meet our corporate responsibilities to the many stakeholders in our business, including shareholders, employees, suppliers, dealers and customers, and neighbouring communities
- Understand our contribution to society in the broader context of "sustainable mobility" to support our long term planning.

### **ENVIRONMENT**

- Improve environmental performance throughout the business by reducing and preventing pollution, conserving resources, managing materials of concern responsibly, minimising wastes, and implementing effective and efficient processes
- Optimise the potential for the use of alternative fuels, renewable energy, and recycled and sustainable materials



D.G.H. Swabey, Group Managing Director

For & On Behalf of Whippendell Electrical Ltd. & Whippendell Marine Ltd.

Dated : 12<sup>th</sup> July 2012